

par rates of exchange, for the countries concerned, but there are several exceptions where, for purposes of account, certain companies have converted foreign currencies at rates other than par, particularly where the current rate differs substantially from the par rate. Approximately 70 p.c. of all such business in force was written in United States currency and 16 p.c. in sterling. From another standpoint approximately 25 p.c. was written in currencies of Commonwealth countries outside Canada and 75 p.c. in currencies of foreign countries.

Canadian life insurance companies operating under Federal Government registration at Dec. 31, 1955, had life insurance in force amounting to \$7,892,914,084 in countries outside Canada. Insurance in force in currencies other than Canadian amounted to \$7,845,488,568 and the difference between these figures is presumably the net amount of non-Canadian business transacted in Canadian currency. As against the total non-Canadian business, including annuity business, the Commonwealth and foreign investments of Canadian life insurance companies as at Dec. 31, 1955 amounted to \$2,226,851,749. As the business in force in Canada of these companies at Dec. 31, 1955 amounted to \$17,401,229,498, the total business on their books, Canadian and non-Canadian, amounted to \$25,294,143,582. Thus over 31 p.c. of the total business in force was outside Canada.

10.—Life Insurance Effected and in Force of Canadian Companies (excluding Fraternal Societies) operating under Federal Registration, in Currencies other than Canadian, by Company 1954 and 1955.

Year and Company	Insurance Effected			Insurance in Force Dec. 31		
	Commonwealth Currencies	Foreign Currencies	Total	Commonwealth Currencies	Foreign Currencies	Total
	\$	\$	\$	\$	\$	\$
1954						
Alliance Nationale.....	—	—	—	—	3,492,225	3,492,225
Canada.....	21,819,084	66,023,798	87,842,882	169,864,935	395,220,365	565,085,300
Commercial.....	—	—	—	—	35,000	35,000
Confederation.....	17,503,323	52,177,496	69,680,819	157,593,040	248,542,797	406,135,837
Continental.....	—	—	—	22,767	106,318	129,085
Crown.....	10,003,608	81,651,052	91,654,660	79,069,387	373,657,487	452,726,874
Dominion.....	1,390,626	17,247,490	18,638,116	11,653,896	112,278,972	123,932,871
Dom. of Canada General	350,755	—	350,755	3,244,253	3,000	3,247,253
T. Eaton.....	—	—	—	12,500	3,333	15,833
Equitable.....	—	—	—	—	128,379	128,379
Great-West.....	—	210,226,202	210,226,202	79,154	872,007,447	872,086,601
Imperial.....	15,854,081	2,595,498	18,449,579	91,252,854	41,441,708	132,694,562
London.....	—	393,615	393,615	—	6,156,093	6,156,093
Manufacturers.....	66,349,799	75,085,165	141,434,964	380,301,382	561,118,732	941,420,114
Maritime.....	81,985	—	81,985	2,206,400	41,111	2,247,511
Monarch.....	—	105,985	105,985	—	324,507	324,507
Montreal.....	—	—	—	204,365	328,036	532,401
Mutual.....	—	406,283	406,283	826,685	18,685,354	19,512,039
National.....	3,500,671	1,434,989	4,935,660	10,719,206	4,103,947	14,823,153
North American.....	3,885,504	22,886,959	26,772,463	16,725,935	105,142,753	121,868,688
Northern.....	—	2,361,478	2,361,478	58,850	19,029,927	19,088,777
Sauvegarde.....	—	—	—	—	5,000	5,000
Sun.....	131,319,819	320,055,713	451,375,532	967,008,173	2,475,346,001	3,442,354,174
Western.....	—	—	—	—	54,936	54,936
Totals, 1954.....	272,059,255	852,651,723	1,124,710,978	1,890,843,785	5,237,253,428	7,128,097,213